

**CIRCUIT EVENTS LOCAL ORGANIZING COMMITTEE,**  
a Texas non-profit corporation

**100 Congress Avenue, Suite 1350  
Austin, Texas 78701**

**June 9, 2011**

Marc Ott, City Manager  
City of Austin  
City Hall  
301 W. 2nd, 3rd Floor  
Austin, Texas 78701

Dear Mr. Ott:

As you may know by the time you receive this letter, Circuit Events Local Organizing Committee, has been established and is organized as a Texas non-profit corporation (the "Committee") with the purpose to help facilitate and support the Formula 1 United States Grand Prix auto race (the "Race Event") that is tentatively set to be held annually in Austin, Texas for the next ten years, beginning on June 17, 2012. As an integral part of this support, the Committee would act as the "local organizing committee" for purposes of the application for and qualification of the Race Event as a "Major Event" under TEX. REV. CIV. STAT. ART. 5190.14 and the Texas Major Events Trust Fund. One of the requirements for the application and qualification process under that statute is that an a "local organizing committee", "endorsing county" or "endorsing municipality" submit a request to the Texas Comptroller of Public Accounts to determine the incremental increase in the receipts of various taxes (e.g. sales and use taxes, mixed beverage taxes, hotel occupancy taxes), by the endorsing county or endorsing municipality for a one year period that begins two months before the date of on which the event will begin, in accordance with the Comptroller's procedures.

At the first meeting of the Board of Directors of the Committee, held on June 6, 2011, the Directors voted unanimously to respectfully request the City of Austin to act as the endorsing municipality for the Race Event for the application and process under TEX. REV. CIV. STAT. ART. 5190.14 . It is my honor and great pleasure to submit this letter as the formal request for the City of Austin to act as the endorsing municipality for the Race Event.

Further, if the City of Austin, should approve and agree to act as the endorsing municipality for the race event, the Committee respectfully requests the City of Austin to appoint the Committee to submit a request to the Texas Comptroller of Public Accounts to determine the incremental increase in the receipts of various taxes as noted above; and, with such request for a determination of incremental increase in tax receipts made not earlier than one year nor later that three months before the date the event begins.

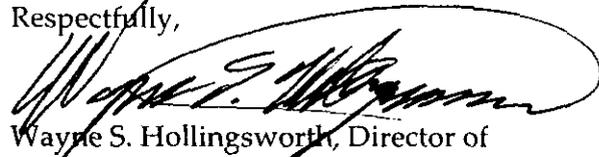
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If you have any questions or comments on or need any additional information or clarification on the above request, please do not hesitate to contact me or any member of the Board of Directors of the Committee.

Thank for your time and consideration of this request.

Respectfully,



Wayne S. Hollingsworth, Director of  
Circuit Events Local Organizing Committee

Ms. Susan Combs, Comptroller  
Ms. Anne Smalling, Director  
Ms. Stephanie Richmond, Director  
Mr. Sam Bryant, Director  
Mr. Ford Smith, Director